

# CURRICULUM

## **CONTENT OF CERTIFICATE COURSE IN FINANCE FOR NON FINANCE**

Basics of financial accounting and understanding financial statements

- ▶ Balance sheet
- ▶ P&L account
- ▶ Cash flow statements
- ▶ Profit v/s cash flow analysis

**Working capital management**

- ▶ Meaning and Types of working capital
- ▶ Operating cycle and components of working capital
- ▶ Working capital management and decision-making.

**Cost information for decision-making and budgeting**

- ▶ Cost concepts including discussion on marginal costing
- ▶ Some important cost definitions
- ▶ Cost Decision Making: Make or buy, shut down or continue, Sell or process further, Domestic versus export sales
- ▶ Need and type of budgets
- ▶ Alternative approaches for budgeting
- ▶ Commonly used budgets
- ▶ Budgetary control process
- ▶ Limitations of budgets
- ▶ Case study and illustrations.

**Evaluation of investment projects**

- ▶ Meaning of capital budgeting
- ▶ Approaches to capital budgeting
- ▶ Techniques of capital budgeting
- ▶ Practical application of net present value and internal rate of return
- ▶ Features of capital budgeting decisions
- ▶ Case study and illustrations.

**Other Important aspects**

**FOR WHOM**

Managers, senior managers, middle level executives in non-financial positions who need to improve their financial skills in order to make critical business decisions involving cost savings, budgets, new projects, growth strategies, etc. This course can also potentially benefit entrepreneurs who are required to make daily business decisions regarding their companies.