CMA Final Chapter-wise Weightage

Paper-wise and section-wise weightage for the CMA Final course.

Group III

Paper 13: Corporate and Economic Laws (CEL)

Section	Topic	Weightage
Section A: Corporate Laws (60%)	The Companies Act, 2013	40%
	Insolvency and Bankruptcy Code, 2016	10%
	Corporate Governance and Social Responsibility and Sustainability	10%
Section B: Economic Laws and Regulations (40%)	SEBI Regulations	10%
	The Competition Act, 2002	5%
	Foreign Exchange Management Act, 1999	5%
	Laws and Regulations related to Banking Sector	5%
	Laws and Regulations related to Insurance Sector	-
	Specific Legal Provisions related to MSME Sector	5%
	Laws and Regulations related to Cyber Security and Data Privacy	5%
	Laws and Regulations related to Anti-Money Laundering	5%

Paper 14: Strategic Financial Management (SFM)

Section	Topic	Weightage
Section A: Investment Decisions (25%)	Investment Decisions, Project Planning and Control	10%
	Evaluation of Risky Proposal for Investment Decisions	10%
	Leasing Decisions	15%
	Securitization	-
Section B: Security Analysis and Portfolio Management (35%)	Introduction	5%
	Equity and Bond Valuation and Evaluation of Performance	15%
	Mutual Funds	-
	Portfolio Theory and Practice	15%
	Asset Pricing Theories	-
	Portfolio Performance Evaluation and Portfolio Revision	-
	Efficient Market Hypothesis	-
Section C: Financial Risk Management (20%)	Risks in Financial Market	20%
	Financial Derivatives - Instruments for Risk Management	-

Section	Topic	Weightage
Section D: International Financial Management (15%)	The International Financial Management	5%
	Foreign Exchange Market	10%
	Foreign Exchange Risk Management	-
Section E: Digital Finance (5%)	Digital Finance	5%

Paper 15: Direct Tax Laws and International Taxation (DIT)

Section	Topic	Weightage
Section A: Direct Tax Laws (60%)	Assessment of Income and Computation of Tax Liability of Various Entities	60%
	Tax Management, Return and Assessment Procedure	-
	Grievance Redressal	-
	Penalties and Prosecutions	-
	Business Restructuring	-
	Different Aspects of Tax Planning	-
	CBDT and Other Authorities	-
	E-commerce Transaction and Liability in Special Cases	-
	Income Computation and Disclosure Standards (ICDS)	-
	Black Money Act, 2015	-
	Case Study	-
Section B: International Taxation (40%)	Double Taxation and Avoidance Agreements (DTAA) [Sec. 90, 90A and 91]	40%
	Transfer Pricing	-
	GAAR	-

Paper 16: Strategic Cost Management (SCM)

Section	Topic	Weightage
Section A: Strategic Cost Management for Decision Making (60%)	Introduction to Strategic Cost Management	5%
	Quality Cost Management	5%
	Decision Making Techniques	25%
	Activity Based Management and Just in Time (JIT)	10%
	Evaluating Performance	15%

Section	Topic	Weightage
Section B: Quantitative Techniques in Decision Making (40%)	Linear Programming	15%
	Transportation	-
	Assignment	-
	Game Theory	15%
	Simulation	-
	Network analysis – PERT, CPM	-
	Learning Curve	-
	Business Application of Maxima and Minima	10%
	Business Forecasting Models – Time Series and Regression Analysis	-
	Introduction to Tools for Data Analytics	-

Group IV

Paper 17: Cost and Management Audit (CMAD)

Section	Topic	Weightage
Section A: Cost Audit (50%)	Basics of Cost Audit	5%
	Companies (Cost Records and Audit) Rules, 2014 (as amended)	10%
	Cost Auditor	10%
	Overview of Cost Accounting Standards and GACAP	10%
	Cost Auditing and Assurance Standards	-
	Cost Audit Programme	5%
	Cost Audit Documentation, Audit Process and Execution	5%
	Preparation and Filing of Cost Audit Report	5%
Section B: Management Audit (25%)	Basics of Management Audit	5%
	Management Reporting Issues and Analysis	5%
	Management Audit in Different Functions	5%
	Evaluation of Corporate Image	5%
	Information Systems Security Audit	5%
Section C: Internal Control, Internal Audit, Operational Audit and Other Related Issues (15%)	Internal Control and Internal Audit	5%
	Operational Audit and Internal Audit under Companies Act, 2013	5%
	Audit of Different Service Organisations	5%
Section D: Forensic Audit and Anti-Money Laundering (10%)	Forensic Audit	5%
	Anti-Money Laundering	5%

Paper 18: Corporate Financial Reporting (CFR)

Section	Topic	Weightage
Section A: Indian Accounting Standards (25%)	Specific Accounting Standards	25%
Section B: Valuation of Shares, Accounting and Reporting of Financial Instruments and NBFCs (15%)	Valuation of Shares (Including Determination of Goodwill, Post-Valuation of Tangible and Intangible Assets)	15%
	Accounting of Financial Instruments	-
	NBFCs – Provisioning Norms, Accounting and Reporting	-
Section C: Accounting for Business Combination and Restructuring (in Compliance with Ind ASs) (20%)	Accounting for Business Combination and Restructuring	20%
Section D: Consolidated Financial Statements and Separate Financial Statements (in Compliance with Ind ASs) (20%)	Consolidated Financial Statements and Separate Financial Statements	20%
Section E: Recent Developments in Financial Reporting (10%)	Recent Developments in Financial Reporting	10%
Section F: Government Accounting in India (10%)	Government Accounting in India	10%

Paper 19: Indirect Tax Laws and Practice (ITLP)

Section	Topic	Weightage
Section A: Goods and Services Tax Act & Rules (70%)	Supply under GST - A Refresh	70%
	Time of Supply (Advanced)	-
	Place of Supply	-
	Valuation (Advanced)	-
	Input Tax Credit (Advanced)	-
	Zero Rated Supplies and Deemed Exports	-
	TDS & TCS under GST	-
	E-way Bill	-
	GST Refunds - Inverted Duty Structure and Zero-rated Supplies	-
	GST Returns	-
	Accounts and Records	-
	GST Annual Return and GST Audit Return	-
	Transition to GST (Transitional Provisions)	-
	Dispute Resolution Mechanism under GST	-
	Inspection, Search, Seizure, Arrest and Prosecution	-
	Anti-profiteering	-
	Walkthrough of GSTN Portal	-
Section B: Business Data Analytics (30%)	Valuation and Related Party Transactions	30%
	Customs Procedures - Baggage & Courier / Post	-
	Manufacture in Bond	-
	Duty Drawback	-
	Customs (Import of Goods at Concessional Rate of Duty) Rules, 2017	-
	Remission of Duties	-
	Refund	-
	Trade Facilitation Measures	-
	Export Promotion Schemes under Foreign Trade Policy	-
	Special Economic Zone Scheme (With Amended SEZ Rules)	-

Paper 20A: Strategic Performance Management & Business Valuation

Section	Topic	Weightage
Section A: Strategic Performance Management (50%)	Introduction to Performance Management	10%
	Performance Measurement, Evaluation and Improvement Tools	15%
	Economic Efficiency of the Firm – Performance Analysis	10%
	Enterprise Risk Management	15%
Section B: Business Valuation (50%)	Fundamentals of Business Valuation	5%
	Laws and Compliance in Business Valuation	5%
	Business Valuation Methods and Approaches	10%
	Valuation of Assets and Liabilities	15%
	Valuation in Mergers and Acquisitions	15%

Paper 20B: Risk Management in Banking & Insurance

Section	Topic	Weightage
Section A: Risk Management in Banking (60%)	Introduction to Risk Management	5%
	Interest Rate Risk and Market Risk	15%
	Credit Risk and Liquidity Risk	15%
	Sovereign Risk and Insolvency Risk	10%
	Operational Risk and Off-Balance Sheet Risk	15%
Section B: Risk Management in Insurance (40%)	Introduction to Insurance Business	10%
	Insurance Intermediaries, General Insurance, Health Insurance and Life Insurance	15%
	Managing Risk in Insurance Business	15%

Paper 20C: Entrepreneurship & Startup

Section	Topic	Weightage
Section A: Entrepreneurial Skill Sets (15%)	Entrepreneurial Skill Sets	15%
Section B: The Entrepreneurial Eco-system (15%)	The Entrepreneurial Eco-system	15%
Section C: Idea to Action (15%)	Idea to Action	15%
Section D: Value Addition (15%)	Value Addition	15%
Section E: Scale Up (10%)	Scalability, Scaling up and Stabilisation of Sustainable Business	10%
Section F: Risk Management Strategies (10%)	Risk Management Strategies	10%
Section G: Leadership (10%)	Leadership	10%

Section	Topic	Weightage
Section H: Types of New Age Business (10%)	Types of New Age Business	10%